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American Petroleum Institute
1220 L Street, Northwest
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Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: AUGUST 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cummulative Number of Wells Reported as Completed
For Each of the Past 12 Months

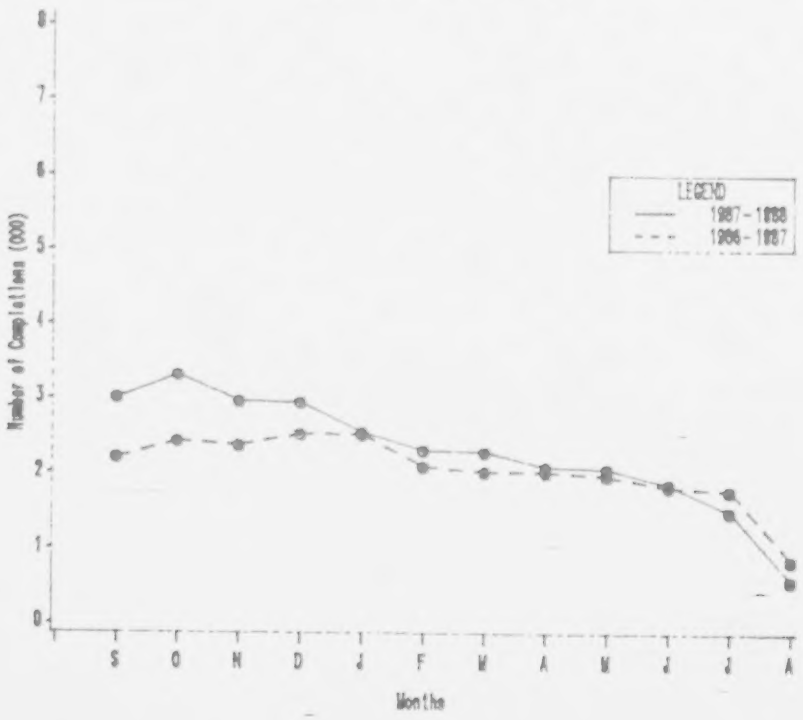

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF AUGUST 26, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	7,000	31,363,353	2,906	17,728,378	5,316	29,496,639	15,222	78,588,370	15,661	80,004,477
1988: AUG	193	565,915	38	160,601	350	1,885,746	581	2,612,262	591	2,621,317
JUL	594	2,583,690	226	1,430,433	678	3,862,278	1,498	7,876,401	1,526	7,966,671
JUN	828	3,714,042	339	2,263,689	698	3,589,006	1,865	9,566,737	1,912	9,758,872
MAY	972	4,291,606	375	2,240,060	720	3,984,842	2,067	10,516,508	2,142	10,746,842
APR	986	4,597,638	402	2,482,149	696	3,924,298	2,084	11,004,085	2,153	11,236,996
MAR	1,112	5,051,321	461	2,952,648	711	3,964,336	2,284	11,968,305	2,372	12,234,898
FEB	1,110	4,940,979	508	2,969,482	684	3,942,984	2,302	11,853,445	2,373	12,080,829
JAN	1,205	5,618,162	557	3,229,316	779	4,343,149	2,541	13,190,627	2,592	13,358,052
TOTAL 1987	15,183	62,864,191	7,140	38,626,297	10,553	52,744,166	32,876	154,234,654	33,621	156,569,217
1987: DEC	1,297	5,750,786	618	3,514,253	1,028	5,493,168	2,943	14,758,207	3,006	14,962,639
NOV	1,436	5,930,080	622	3,316,376	904	4,742,834	2,962	13,989,290	3,023	14,158,979
OCT	1,467	6,082,299	777	4,204,856	1,074	5,167,114	3,318	15,454,269	3,416	15,829,990
SEP	1,402	5,893,991	625	3,191,448	982	4,891,195	3,009	13,976,634	3,060	14,165,346
AUG	1,463	5,614,990	652	3,266,473	953	4,775,928	3,068	13,657,391	3,135	13,865,260
JUL	1,321	5,098,510	560	3,225,455	926	4,321,694	2,807	12,645,659	2,902	12,892,059
JUN	1,166	4,702,200	501	2,753,985	825	4,088,079	2,492	11,544,264	2,552	11,704,584
MAY	1,184	4,904,020	463	2,584,498	780	3,972,143	2,427	11,460,661	2,507	11,757,990
APR	1,057	4,602,912	492	2,763,644	801	3,717,301	2,350	11,083,857	2,380	11,179,069
MAR	1,036	4,517,273	585	3,121,438	729	3,678,647	2,350	11,317,358	2,388	11,434,828
FEB	1,104	4,595,632	583	3,155,692	691	3,380,505	2,378	11,131,829	2,422	11,272,835
JAN	1,250	5,171,496	662	3,528,179	860	4,515,558	2,772	13,215,235	2,830	13,345,638
TOTAL 1986	18,175	73,448,191	7,793	41,989,971	12,058	59,209,855	38,026	174,648,017	38,735	176,971,857
1986: DEC	1,141	4,714,666	709	3,719,267	959	4,823,524	2,809	13,257,457	2,892	13,489,532
NOV	1,149	4,210,650	593	3,157,572	856	4,158,195	2,598	11,526,417	2,636	11,652,434
OCT	1,132	4,207,102	643	3,359,325	830	4,034,598	2,605	11,601,025	2,665	11,781,905
SEP	1,019	3,921,653	579	2,908,847	764	3,790,391	2,362	10,620,891	2,392	10,710,868
AUG	980	3,962,266	566	2,805,736	868	3,910,558	2,414	10,678,560	2,457	10,811,835
JUL	986	4,200,470	576	2,796,437	849	3,977,999	2,411	10,974,906	2,461	11,136,779
JUN	980	4,063,560	512	2,765,276	782	3,630,582	2,274	10,459,418	2,312	10,585,394
MAY	1,157	5,087,349	488	2,742,024	893	4,402,710	2,538	12,232,083	2,617	12,544,514
APR	1,687	7,429,531	661	3,933,097	1,030	4,978,080	3,378	16,340,708	3,439	16,560,592
MAR	2,312	9,658,988	720	4,218,631	1,285	6,306,625	4,317	20,184,244	4,375	20,357,851
FEB	2,333	9,811,665	712	4,151,254	1,194	6,437,791	4,239	20,400,710	4,314	20,675,010
JAN	3,299	12,180,291	1,034	5,432,505	1,748	8,758,802	6,081	26,371,598	6,175	26,665,143
TOTAL 1985	36,189	142,049,818	12,707	69,951,564	21,119	102,746,005	70,015	314,747,387	71,794	320,131,588
TOTAL 1984	44,001	167,109,699	14,958	81,612,170	25,280	118,911,314	84,239	367,633,183	86,499	373,471,540

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF AUGUST 26, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	445	2,787,622	301	2,152,178	2,561	15,250,272	3,307	20,190,072
1988: AUG	7	45,041	3	7,860	175	985,451	185	1,038,352
JUL	34	193,739	32	203,360	340	2,015,751	406	2,412,850
JUN	57	357,385	36	249,976	336	1,912,218	429	2,519,579
MAY	52	338,428	45	366,516	337	2,052,120	434	2,757,064
APR	80	531,764	47	324,529	323	1,835,773	450	2,692,066
MAR	62	385,342	36	264,079	341	2,086,190	439	2,735,611
FEB	72	482,576	50	373,882	337	2,095,059	459	2,951,517
JAN	81	453,347	52	361,976	372	2,267,710	505	3,083,033
TOTAL 1987	875	5,192,664	670	4,443,905	4,978	26,807,446	6,523	36,444,015
1987: DEC	71	404,331	53	347,000	498	2,846,010	622	3,597,341
NOV	89	548,024	55	303,680	451	2,570,267	595	3,421,971
OCT	75	403,459	70	445,033	508	2,651,610	653	3,500,102
SEP	85	522,317	52	324,338	474	2,513,328	611	3,359,983
AUG	75	427,346	69	423,082	438	2,347,046	582	3,197,474
JUL	80	436,911	52	351,788	402	2,108,329	534	2,897,028
JUN	70	428,539	49	399,407	367	1,959,999	486	2,787,945
MAY	67	376,618	51	362,001	365	1,978,779	483	2,717,398
APR	61	383,352	47	265,617	354	1,757,713	462	2,406,682
MAR	59	418,286	52	354,055	358	1,859,110	469	2,631,451
FEB	57	354,831	54	385;778	328	1,671,054	439	2,411,663
JAN	86	488,650	66	482,126	435	2,544,201	587	3,514,977
TOTAL 1986	987	5,938,050	736	5,022,964	5,340	29,669,723	7,063	40,630,737
1986: DEC	79	498,467	43	292,771	486	2,698,752	608	3,489,990
NOV	57	313,038	58	384,186	414	2,121,963	529	2,819,187
OCT	50	308,927	44	313,083	369	1,975,933	463	2,597,943
SEP	46	201 639	66	383,171	325	1,790,258	437	2,375,068
AUG	48	253,581	59	360,941	379	1,970,193	486	2,584,715
JUL	73	404,641	61	361,096	363	1,847,982	497	2,613,719
JUN	55	308,931	51	336,310	320	1,733,992	426	2,379,233
MAY	72	417,634	44	368,414	425	2,344,024	541	3,130,072
APR	94	654,605	64	515,008	453	2,512,091	611	3,681,704
MAR	112	754,445	65	533,580	550	3,145,568	727	4,433,593
FEB	116	744,087	73	530,204	507	3,213,647	696	4,487,938
JAN	185	1,078,055	108	644,200	749	4,315,320	1,042	6,037,575
TOTAL 1985	1,722	10,071,110	1,276	8,603,126	9,099	49,361,586	12,097	68,035,822
TOTAL 1984	2,315	12,535,518	1,582	9,987,878	11,159	58,594,620	15,056	81,118,016

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING AUGUST 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	877	3,547,819	470	2,707,938	704	3,799,115	2,051	10,054,872	2,099	10,212,738
1988: AUG	193	565,915	38	160,601	350	1,885,746	581	2,612,262	591	2,621,317
JUL	335	1,521,572	163	1,081,484	225	1,315,223	723	3,918,279	739	3,978,396
JUN	143	717,796	112	758,121	53	254,874	308	1,730,791	322	1,793,445
MAY	55	252,880	44	245,709	33	146,376	132	644,965	134	655,265
APR	34	139,758	30	126,836	14	72,734	78	339,328	81	352,288
MAR	52	147,749	37	160,415	15	49,833	104	357,997	104	357,997
FEB	33	94,381	29	115,032	7	51,782	69	261,195	70	262,530
JAN	32	107,768	17	59,740	7	22,547	56	190,055	58	191,500
TOTAL 1987	96	252,287	84	295,828	59	194,911	239	743,026	261	783,653
1987: DEC	9	24,288	11	36,011	17	51,600	37	111,899	37	111,899
NOV	11	26,810	16	56,375	5	21,381	32	104,566	33	106,056
OCT	10	16,439	18	75,963	11	17,637	39	110,039	45	121,826
SEP	10	25,576	12	50,883	3	7,343	25	83,802	25	83,802
AUG	18	52,342	11	31,770	4	27,748	33	111,860	34	114,071
JUL	8	34,396	5	11,660	4	7,980	17	54,036	29	76,415
JUN	3	6,370	3	11,740	4	9,301	10	27,411	10	27,411
MAY	2	4,426	2	6,676	2	3,141	6	14,243	6	14,243
APR	1	1,301	1	3,167	2	4,424	4	8,892	5	10,272
MAR	10	20,937	4	9,279	2	17,066	16	47,282	17	48,662
FEB	13	37,746	0	0	1	7,800	14	45,546	14	45,546
JAN	1	1,656	1	2,304	4	19,490	6	23,450	6	23,450
TOTAL 1986	21	68,524	18	62,510	16	69,708	55	200,742	63	216,190
1986: DEC	0	0	0	0	6	16,408	6	16,408	7	17,408
NOV	5	12,913	2	8,930	1	2,742	8	24,585	8	24,585
OCT	2	1,815	9	20,283	1	4,250	12	26,348	17	33,761
SEP	2	539	0	0	0	0	2	539	2	539
AUG	0	0	2	5,549	0	0	2	5,549	2	5,549
JUL	0	0	1	1,816	2	7,147	3	8,963	3	8,963
JUN	0	0	0	0	1	6,500	1	6,500	2	8,585
MAY	1	1,070	1	10,824	0	0	2	11,894	2	11,894
APR	6	20,190	1	3,734	0	0	7	23,924	8	28,874
MAR	2	15,915	1	403	2	11,439	5	27,757	5	27,757
FEB	1	4,000	0	0	3	21,222	4	25,222	4	25,222
JAN	2	12,082	1	10,971	0	0	3	23,053	3	23,053
TOTAL 1985	13	47,609	11	21,267	22	37,771	46	106,647	63	149,586
YRS PRIOR TO 1985	35	81,358	14	41,351	32	117,972	81	240,681	85	245,605
TOTAL WELLS REPORTED[5]	1,042	3,997,597	597	3,128,894	833	4,219,477	2,472	11,345,968	2,571	11,607,772

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of July 30, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period July 30, 1988 through August 26, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.